

CYBELE INDUSTRIES LTD

NO.138, SIDCO Industrial Estate,
Ambattur, Chennai- 600 098.

Ph.No.044-32958399, 32957015, Fax 044-43111117

E-mail: corporate@qflexcable.com Website: www.qflexcable.com

CIN: L31300TN1993PLC025063

Ref : cs/bse

Date:19.05.2017

To
The Manager Listing
BSE Limited
Corporate Relationship department
Dalal Street, Mumbai-400 001.

Dear Sir,

SUB: Outcome of Board Meeting – Audited Financial Results for the financial Year ended March 31, 2017 . as per Regulation 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, read with corresponding Circulars and notifications issued there under by SEBI, we wish to inform you that the board of Directors approved the Audited financial Results for the financial year ended March 31, 2017, at its meeting held today, we enclose the following:

A, Audited financial statements along with Auditors' Report for the Quarter and Financial year ended March 31, 2017.

B, Form A (for Audit Report with Unmodified opinion) & Declaration

The above information is also hosted on the website of the company at www.qflexcable.com

Further, Board Meeting commenced at 10.00 A.M and concluded at 11.A.M
Kindly take the above documents on record and acknowledge,

Thanking you
Yours faithfully

For CYBELE INDUSTRIES LTD


(P.A.JOYKUTTY)
MANAGING DIRECTOR

CYBEL INDUSTRIES LTD
138, SIDCO INDUSTRIAL ESTATE, AMBATTUR, CHENNAI - 600 098.
Statement of Audited Results for the Quarter and the Year Ended 31st March 2017
CIN: U31300TN1993PLC025063

Particulars	Rs. In lakhs				
	3 months ended on 31-03-2017	3 months ended on 31-12-2016	3 months ended on 31-03-2016	financial year ended on 31-03-2017	financial year ended on 31-03-2016
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 (a) Revenue from operations	204.83	137.02	249.81	2498.19	673.15
(b) Other operating income	1.91	0.00	0.00	1.91	0.00
Total income	206.74	137.02	249.81	2500.10	673.15
2 Expenses					
(a) Cost of materials consumed	99.85	83.80	100.55	2145.23	388.62
(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	6.37
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	3.03	5.65	32.43	21.60	14.77
(d) Employee benefits expense	31.76	36.63	39.40	139.11	138.58
(e) Depreciation and amortisation expense	10.38	12.00	11.87	46.38	45.95
(f) Other expenses (Any item exceeding	31.34	81.42	69.23	162.06	135.78
Total expenses	176.36	219.50	253.48	2514.38	730.07
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	30.38	-82.48	-3.67	-14.28	-56.92
4 Other income	-7.20	7.19	43.86	0.00	65.85
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	23.18	-75.29	40.19	-14.28	8.93
6 Finance costs	10.49	10.00	13.56	42.69	43.41
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	12.69	-85.29	26.63	-56.97	-34.48
8 Exceptional items	0.00	0.00	0.00	0.00	0.00
9 Profit / (Loss) from ordinary activities before tax	12.69	-85.29	26.63	-56.97	-34.48
10 Tax expense					
(a) Current Tax	0.00	0.00	0.00	0.00	0.00
(b) Deferred Tax	0.00	0.00	0.76	0.00	0.76
11 Net Profit / (Loss) from ordinary activities after tax (9 - 10)	12.69	-85.29	25.87	-56.97	-35.24
12 Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00
13 Net Profit / (Loss) for the period (11-12)	12.69	-85.29	25.87	-56.97	-35.24
14 Other comprehensive income	0.00	0.00	0.00	0.00	0.00
15 Total comprehensive income for the period after taxes	12.69	-85.29	25.87	-56.97	-35.24
16 Paid-up equity share capital (Shares of Rs 10/- each)	1068.48	1068.48	1068.48	1068.48	1068.48
17 Reserve excluding Revaluation Reserves	1566.63	1566.63	1601.87	1566.63	1601.87
18.i Earnings per share (before extraordinary items) (of '10/- each) (not annualised):					
(a) Basic	0.12	-0.80	0.24	-0.53	-0.33
(b) Diluted	0.12	-0.80	0.24	-0.53	-0.33
18.ii Earnings per share (after extraordinary items) (of '10/- each) (not annualised):					
(a) Basic	0.12	-0.80	0.24	-0.53	-0.33
(b) Diluted	0.12	-0.80	0.24	-0.53	-0.33



Segment wise Revenue, Results and Capital Employed

(RS. IN LAKHS)

PARTICULARS	(RS. IN LAKHS)					
	3 Months Ended on 31-03-17 Audited	3 Months Ended on 31-12-16 unaudited	3 Months Ended on 31-03-16 Audited	Year Ended on 31-03-17 Audited	Year Ended on 31-03-16 Audited	Year Ended on 31-03-15 Audited
1 Segment Revenue						
a) Cables						
b) Real Estate	123.10	94.37	200.11	500.26	558.10	
Total	83.64	42.65	49.70	1999.84	115.05	
Less : Inter segment Revenue	206.74	137.02	249.81	2500.10	673.15	
Income From Operations	0.00	0.00	0.00	0.00	0.00	
2 Segment Results	206.74	137.02	249.81	2500.10	673.15	
a) Cables						
b) Real Estate	-75.04	-39.94	28.64	-186.75	-27.28	
Total	98.22	-15.35	10.79	174.47	35.45	
Less Interest	23.18	-75.29	39.43	-14.28	8.17	
Less : Unallocated Expenditure (Net Off)	10.49	10.00	13.56	42.69	43.41	
Un-allocable Income	0.00	0.00	0.00	0.00	0.00	
Total profit before tax	0.00	0.00	0.00	0.00	0.00	
3 Capital employed (segment asset- segment liabilities)	12.69	-85.29	25.87	-86.97	-35.24	
a) Cables						
b) Real Estate	175.19	126.50	172.41	175.19	172.41	
c) Unallocate/Corporate	2402.95	2438.95	2462.70	2402.95	2462.70	
Total	0.00	0.00	0.00	0.00	0.00	
	2578.14	2565.45	2635.11	2578.14	2635.11	



S.No.	Statement of Assets and Liabilities as per revised schedule III. (Audited)		
	particulars	for the year ended on 31-03-2017	for the year ended on 31-03-2016
1	ASSET		
	Non current assets		
	(a) property, plant and equipment	2522.82	805.23
	(b) capital work in progress	0.00	0.00
	(c) investment property	0.00	0.00
	(d) Other intangible assets	0.00	0.00
	(e) financial assets		
	(i) Investments	0.00	0.00
	(ii) Trade receivables		
	(iii) Loans	0.00	0.00
	(iv) Others	0.00	0.00
	(f) Other non current assets	553.82	555.80
	Sub total-Non-current Assets	3076.64	1361.03
2	current Assets		
	(a) Inventories	349.79	2107.63
	(b) Financial Assets		
	(i) Investments	0.00	0.00
	(ii) Trade receivables	36.56	36.19
	(iii) cash and Cash equivalents	0.08	10.54
	(iv) Bank balance other than (iii) above	1.88	0.21
	(v) loans		
	(vi) Others	0.00	0.00
	(c) Current Tax Assets (net)	0.00	0.00
	(d) Others current assets	22.10	62.68
	Sub-total - current assets	410.41	2217.25
	Total - Assets (1+2)	3487.05	3578.28
	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	1068.48	1068.48
	(b) Other Equity	1509.66	1566.63
	Sub Total Equity	2578.14	2635.11
	LIABILITIES		
2	Non current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	0.00	0.00
	(ii) Provisions	0.00	0.00
	(c) Defered tax Liabilities (Net)	18.35	18.35
	(iv) Other Non Current liabilities	0.00	0.00
	Sub Total-Non Current liabilities	18.35	18.35
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	341.73	345.57
	(ii) Trade Payables	32.18	56.28
	(b) Other current Liabilities	504.99	505.27
	(c) Provisions	11.66	17.20
	Sub Total-Current liabilities	890.56	924.82
	Total Equity and liabilities (1+2+3)	3487.05	3578.28

Notes:

- The operations of the company related to manufacture of cables and wires and real estate activities
- The above Financial results have been audited by the statutory auditors of the company and the results have been reviewed by the audit committee and taken on record by Board of Directors at their meeting held on 19th May 2017.
- There were no investor complaints at the beginning of the quarter and the company has not received any investor complaints during the quarter ended 31-03-2017 and no investor complaints remains unresolved as on 31-03-2017.
- Income and expenses for the quarter ended 31.03.2017 represents the difference between the audited results for the year ended 31.03.2017 and the unaudited results for the nine months ended 31.12.2016.

5. Land in stock in trade for Rs.1755.39 lakhs is transferred to Fixed asset
Place: Chennai
Date:19.05.2017

P.A. JOYKUTTY
MANAGING DIRECTOR

FOR CYBELE INDUSTRIES LTD

Auditor's Report on quarterly financial results and year to date results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations 2015

To
Board Of Directors of
Cybele industries limited

1) We have audited the quarterly financial results of cybele industries limited (the company) for the quarter ended March 31,2017 and the financial results for the year ended March 31,2017 attached herewith, being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations,2015. the quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31,2017 and the published nine months figures up to December 31,2016,being the date of the end of the third quarter of the current financial year, which were subjected to limited review. The financial results for the quarter ended March 31,2017 have been prepared on the basis of the financial results for the nine month period ended December 31,2016,the audited annual financial statements as at and for the year ended March 31,2017, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations,2015 and are the responsibility of the Company's management and have been approved by the board of Directors of the company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended 31,2016 which was prepared in accordance with the recognition and measurement principles laid down in Accounting standard(AS) 25 "Interim Financial Reporting" specified under the section133 of the companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended march 31,2017 and the relevant requirements of regulation 33 of the SEBI (listing Obligations and disclosure requirements) regulations,2015.



2) we conducted our audit in accordance with the auditing standards generally accepted In India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts disclosed as financial results, An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.


3) In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

I, are presented in accordance with the requirements of regulation 33 of the SEBI (Listing Obligations and disclosure requirements) regulations 2015; and

Ii, give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 and for the year ended March 31,2017

4) Further, read with paragraph I above, we report that the figures for the quarter ended march 31,2017 represent the derived figures between the audited figures in respect of the financial year ended march 31,2017 and the published nine months figures up to December 31,2016, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph I above ,as required under regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations,2015

For Karpagam & co
Chartered Accountants.
Firm Regn. No:001748S



P.V. Sreedharan
Partner
Membership Number:006330
Place: Chennai
Date : 19.05.2017



FORM A (for audit report with unmodified opinion)

1	Name of the company	Cybele industries limited
2	Annual financial statements for the year ended	March 31,2017
3	Type of audit observation	Unmodified
4	Frequency of observation	Not applicable
5	To be signed by – 1. CEO/Managing Director 2. Chief financial officer 3 Auditor of the Company 4 Audit committee chairman	<p>For CYBELE INDUSTRIES LTD.,</p>     

CYBELE INDUSTRIES LTD

NO.138, SIDCO Industrial Estate,
Ambattur, Chennai- 600 098.

Ph.No.044-32958399, 32957015, Fax 044-43111117

E-mail: corporate@qflexcable.com Website: www.qflexcable.com

CIN: L31300TN1993PLC025063

19.05.2017

Listing Department
BSE Limited
Floor 25, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Dear Sir/Madam,

Scrip code: BSE 531472

SUB: Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015-Declaration of Audit Report with unmodified opinion for the financial year ended on 31st March, 2017

Pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, this is hereby declared that the Auditors of the Company, M/s Karpagam & Co Chartered Accountants, has issued the Audit reports for the financial statements as prepared under the companies act 2013 and financial results as prepared under the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the financial year ended on 31st March, 2017 with unmodified opinion.

This is for your kind information and record purposes.

Thanking you,

Yours faithfully,
For CYBELE INDUSTRIES LTD.,


P.A. JOY KUTTY
MANAGING DIRECTOR